

**STATE OF NEW JERSEY
DEPARTMENT OF LAW AND PUBLIC SAFETY
DIVISION OF ALCOHOLIC BEVERAGE CONTROL**

IN THE MATTER OF THE)
APPLICATION TO EXTEND THE)
30 DAY CREDIT LIMITATION)
OF N.J.A.C. 13:2-24.4(a)(1))
)

ORDER TEMPORARILY EXTENDING 30
DAY LIMITATION ON CREDIT TERMS

BY THE DIRECTOR:

The Division has received numerous inquiries relating to regulation of wholesaler credit, N.J.A.C. 13:2-24.4 et. seq. in wake of extensive storm related issues created by Hurricane Sandy. In particular, certain wholesalers and retailers have been unable to process invoices and payments resulting in state-wide problems affecting credit afforded by wholesalers to retailers.

N.J.A.C. 13:2-24.4(a)(1) limits the maximum period for which credit may be extended to retailers by wholesalers to 30 days from the date of delivery to the retailers. Absent limited waiver of this provision, numerous retailers will be required to be placed on C.O.D. status. N.J.A.C. 13:1-24.2(c).

Given the catastrophic effects the recent storm has had on many licensees, I shall extend this 30 day period for invoices that became due during the storm and its immediate aftermath.

Accordingly, it is on this 8th day November, 2012,

ORDERED, the 30 day period for which credit may be granted under N.J.A.C. 13:2-24.4(a)(1) for invoices coming due on October 29, 2012 through November 15, 2012 is hereby extended until Thursday, November 15, 2012, and it is further;

ORDERED, invoices coming due under the 30 day limitation after Thursday, November 15, shall be subject to the usual limitation on extension of credit under N.J.A.C. 13:2-24(a)(1), and it is further;

ORDERED, that any retailer adversely affected by the storm may still apply to the Director, Division of Alcoholic Beverage Control for individual additional relief from the 30 day period for which credit may be granted under N.J.A.C. 13:2-24.4(a)(1) upon a showing of extraordinary circumstances and hardship.



MICHAEL I. HALFACRE
DIRECTOR